

Module 7B Simulation

**Completing a Tax Return  
Using Married Filing Separate  
Filing Status**

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23



*In this simulation, you will take on the role of Belinda Russell in order to learn how to complete a tax return using the Married Filing Separate filing status.*

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23



## Module 7B Simulation



You are married to Jesse Russell. You are both U.S. citizens and you live in the United States. You have no children. Because of financial problems caused by your first husband, you refuse to file a joint return with anyone, including Jesse. You will file your own tax return and claim an exemption for yourself. Jesse will file his own tax return and claim an exemption for himself.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23



## Module 7B Simulation



You are a dietician at a retirement home. You have interest income from your savings account.

To review your personal information, click ***My Profile*** below.

1 2 3 4 **5** 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

**My Profile**

## **My Profile**

Name: Belinda Russell

Employment: Dietician

Marital status: Married

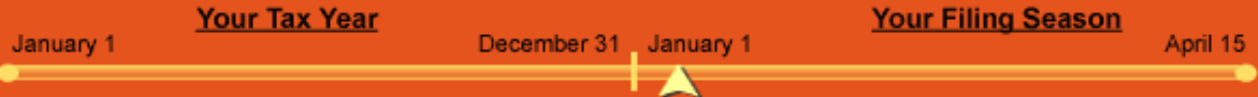
Spouse's name (if any): Jesse Russell

Children: None

U.S. Citizen: Yes

Other: Because of financial problems caused by your first husband, you refuse to file a joint return with anyone, including Jesse. You will file your own tax return and claim an exemption for yourself. Jesse will file his own tax return and claim an exemption for himself. You earn interest income from a savings account.

## Module 7B Simulation



It's the end of the tax year. You receive your W-2 from your employer. It shows you have earned \$33,255 from your job.

**Note:** Your employer is required to send your W-2 by January 31!

To review your Form W-2, click **My Form W-2** below.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

		<b>a</b> Employee's social security number <div style="border: 1px solid black; padding: 2px; text-align: center;">222-00-5589</div>		Safe, accurate, <b>FAST! Use</b>				Visit the IRS website at <a href="http://www.irs.gov/efile">www.irs.gov/efile</a> .			
<b>b</b> Employer identification number (EIN) 10-2315682				<b>1</b> Wages, tips, other compensation <div style="text-align: right; font-weight: bold;">\$33,255</div>		<b>2</b> Federal income tax withheld <div style="text-align: right; font-weight: bold;">\$3,000</div>					
<b>c</b> Employer's name, address, and ZIP code Anytown Retirement Home 205 Center Circle Anytown, US 10123				<b>3</b> Social security wages <div style="text-align: right; font-weight: bold;">\$33,255</div>		<b>4</b> Social security tax withheld <div style="text-align: right; font-weight: bold;">\$2,061.81</div>					
				<b>5</b> Medicare wages and tips <div style="text-align: right; font-weight: bold;">\$33,255</div>		<b>6</b> Medicare tax withheld <div style="text-align: right; font-weight: bold;">\$482.20</div>					
				<b>7</b> Social security tips		<b>8</b> Allocated tips					
<b>d</b> Control number				<b>9</b> Advance EIC payment		<b>10</b> Dependent care benefits					
<b>e</b> Employee's first name and initial Belinda W.  5010 Daintree Drive Anytown, US 10122		Last name Russell  Suff.		<b>11</b> Nonqualified plans		<b>12a</b> See instructions for box 12 <div style="border: 1px solid black; height: 20px; width: 100%;"></div>					
				<b>13</b> Statutory employee Retirement plan Third-party sick pay <div style="display: flex; justify-content: space-around;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div>		<b>12b</b> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>					
				<b>14</b> Other		<b>12c</b> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>					
				<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>12d</b> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>					
				<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<div style="border: 1px solid black; height: 20px; width: 100%;"></div>					
<b>f</b> Employee's address and ZIP code											
<b>15</b> State Employer's state ID number <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>16</b> State wages, tips, etc. <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>17</b> State income tax <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>18</b> Local wages, tips, etc. <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>19</b> Local income tax <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		<b>20</b> Locality name <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	

Form **W-2** Wage and Tax Statement

2007

Department of the Treasury—Internal Revenue Service

**Copy B—To Be Filed With Employee's FEDERAL Tax Return.**  
 This information is being furnished to the Internal Revenue Service.

## Module 7B Simulation



You receive Form 1099-INT from the credit union. You earned \$357.00 interest from your credit union.

To review your Form 1099-INT, click **My Form 1099-INT** below.

1 2 3 4 5 6 **7** 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

**My Profile**

**My Form W-2**

**My Form 1099-INT**



☐ CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code, and telephone no.  Anytown Credit Union 33 Circle Drive Anytown, US 10011		Payer's RTN (optional)		OMB No. 1545-0112  <b>2007</b>  Form <b>1099-INT</b>	<b>Interest Income</b>
		1 Interest income \$ 357.00			
		2 Early withdrawal penalty \$			
PAYER'S federal identification number 10-2234601	RECIPIENT'S identification number 222-00-5589	3 Interest on U.S. Savings Bonds and Treas. obligations \$			<b>Copy B For Recipient</b>  This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
RECIPIENT'S name  Belinda Russell  Street address (including apt. no.) 5010 Daintree Drive  City, state, and ZIP code Anytown, US 10122  Account number (see instructions)		4 Federal income tax withheld \$	5 Investment expenses \$		
		6 Foreign tax paid \$	7 Foreign country or U.S. possession		
		8 Tax-exempt interest \$	9 Specified private activity bond interest \$		

Form **1099-INT**

(keep for your records)

Department of the Treasury - Internal Revenue Service

## Module 7B Simulation



You have everything you need to file your taxes. You will be using Form 1040A because of your filing status.

<b>Form 1040A</b> Label (See page 18.)  Use the IRS label. Otherwise, please print or type.  Presidential Election Campaign	Department of the Treasury—Internal Revenue Service <b>U.S. Individual Income Tax Return</b> (99) <b>2007</b>		IRS Use Only—Do not write or staple in this space. OMB No. 1545-0074	
	Your first name and initial		Last name	
	If a joint return, spouse's first name and initial		Last name	
	Home address (number and street). If you have a P.O. box, see page 18.		Apt. no.	
	City, town or post office, state, and ZIP code. If you have a foreign address, see page 18.			
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 18)		Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse		
<b>Filing status</b>		1 <input type="checkbox"/> Single 2 <input type="checkbox"/> Married filing jointly (even if only one had income) 4 <input type="checkbox"/> Head of household (with qualifying person). (See page 19.) If the qualifying person is a child but not your dependent,		

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

## Module 7B Simulation



What is your filing status?

- ☐ Single
- ☐ Married filing joint
- ☒ Married filing separate
- ☐ Head of household (with qualifying person)
- ☐ Qualifying widow(er) with dependent child

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

**My Profile**

**My Form W-2**

**My Form 1099-INT**

## Module 7B Simulation



Use your W-2 to enter your salary on your Form 1040A. Enter your salary exactly as it appears on your W-2.

Enter salary: \$

Form 1040A		Department of the Treasury—Internal Revenue Service		U.S. Individual Income Tax Return (99) 2007		IRS Use Only—Do not write or staple in this space.		
<b>Label</b> (See page 18.)  <b>Use the IRS label.</b> Otherwise, please print or type.  <b>Presidential Election Campaign</b>	<b>LABEL HERE</b>	Your first name and initial	Last name		OMB No. 1545-0074			
		Belinda W.	Russell		Your social security number			
		If a joint return, spouse's first name and initial		Last name		Your social security number		
		Home address (number and street). If you have a P.O. box, see page 18.		Apt. no.		Spouse's social security number		
5010 Daintree Drive						You must enter your SSN(s) above.		
Anytown, US 10122		City, town or post office, state, and ZIP code. If you have a foreign address, see page 18.				Checking a box below will not change your tax or refund.		
<input type="checkbox"/> You <input type="checkbox"/> Spouse		<input type="checkbox"/> You <input type="checkbox"/> Spouse						
<b>Filing status</b> Check only one box.	1 <input type="checkbox"/> Single 2 <input type="checkbox"/> Married filing jointly (even if only one had income) 3 <input checked="" type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here.		4 <input type="checkbox"/> Head of household (with qualifying person). (See page 19.) If the qualifying person is a child but not your dependent, enter this child's name here. 5 <input type="checkbox"/> Qualifying widow(er) with dependent child (see page 20)					
	<b>Exemptions</b> 6a <input type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a. b <input type="checkbox"/> Spouse c Dependents:							
If more than six dependents, see page 21.	(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If qualifying child for child tax credit (see page 21)	Boxes checked on 6a and 6b No. of children on 6c whom: • lived with you • did not live with you due to divorce or separation (see page 22) Dependents on 6c not entered above Add numbers on lines above		
					<input type="checkbox"/>			
					<input type="checkbox"/>			
					<input type="checkbox"/>			
					<input type="checkbox"/>			
					<input type="checkbox"/>			
d Total number of exemptions claimed.							<input type="text" value="7"/>	
<b>Income</b> Attach Form(s) W-2 here. Also attach Form(s) 1099-R if tax	7 Wages, salaries, tips, etc. Attach Form(s) W-2.		7					
	8a Taxable interest. Attach Schedule 1 if required.		8a					
	b Tax-exempt interest. Do not include on line 8a.		8b					
	9a Ordinary dividends. Attach Schedule 1 if required.		9a					

**Hint:** See Box 1 on your Form W-2.

## Module 7B Simulation



Use your Form 1099-INT to enter your interest income on your 1040A. Enter your interest exactly as it appears on your 1099-INT.

Enter interest:      \$

Form <b>1040A</b>		Department of the Treasury—Internal Revenue Service		<b>U.S. Individual Income Tax Return</b> (99) <b>2007</b>		IRS Use Only—Do not write or staple in this space.																																				
<b>Label</b> (See page 18.)  <b>Use the IRS label.</b> Otherwise, please print or type.  <b>Presidential Election Campaign</b>	<b>L A B E L H E R E</b>	Your first name and initial <b>Belinda W.</b>		Last name <b>Russell</b>		OMB No. 1545-0074																																				
		If a joint return, spouse's first name and initial		Last name		Your social security number <b>222 : 00 : 5589</b>																																				
		Home address (number and street). If you have a P.O. box, see page 18. <b>5010 Daintree Drive</b>		Apt. no.		Spouse's social security number <b>222 : 00 : 5909</b>																																				
		City, town or post office, state, and ZIP code. If you have a foreign address, see page 18. <b>Anytown, US 10122</b>				You must enter your SSN(s) above.																																				
<b>Presidential Election Campaign</b>		Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 18) <input type="checkbox"/> You <input type="checkbox"/> Spouse																																								
<b>Filing status</b> Check only one box.		1 <input type="checkbox"/> Single 2 <input type="checkbox"/> Married filing jointly (even if only one had income) 3 <input checked="" type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here. <b>Jesse J. Russell</b> 4 <input type="checkbox"/> Head of household (with qualifying person). (See page 19.) If the qualifying person is a child but not your dependent, enter this child's name here. 5 <input type="checkbox"/> Qualifying widow(er) with dependent child (see page 20)																																								
<b>Exemptions</b>  If more than six dependents, see page 21.		6a <input checked="" type="checkbox"/> <b>Yourself.</b> If someone can claim you as a dependent, do not check box 6a. b <input type="checkbox"/> <b>Spouse</b> c <b>Dependents:</b> <table border="1"> <thead> <tr> <th>(1) First name</th> <th>Last name</th> <th>(2) Dependent's social security number</th> <th>(3) Dependent's relationship to you</th> <th>(4) <input checked="" type="checkbox"/> If qualifying child for child tax credit (see page 21)</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td><input type="checkbox"/></td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td><input type="checkbox"/></td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td><input type="checkbox"/></td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td><input type="checkbox"/></td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td><input type="checkbox"/></td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td><input type="checkbox"/></td></tr> </tbody> </table>						(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If qualifying child for child tax credit (see page 21)					<input type="checkbox"/>					<input type="checkbox"/>					<input type="checkbox"/>					<input type="checkbox"/>					<input type="checkbox"/>					<input type="checkbox"/>
(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If qualifying child for child tax credit (see page 21)																																						
				<input type="checkbox"/>																																						
				<input type="checkbox"/>																																						
				<input type="checkbox"/>																																						
				<input type="checkbox"/>																																						
				<input type="checkbox"/>																																						
				<input type="checkbox"/>																																						
		Boxes checked on 6a and 6b <b>1</b> No. of children on 6c who: • lived with you _____ • did not live with you due to divorce or separation (see page 22) _____ Dependents on 6c not entered above _____ Add numbers on lines above <b>1</b>																																								
		<b>d Total number of exemptions claimed.</b>																																								
<b>Income</b>  Attach Form(s) W-2 here. Also attach Form(s) 1099-R if tax was withheld.		<table border="1"> <tr> <td><b>7</b> Wages, salaries, tips, etc. Attach Form(s) W-2.</td> <td><b>7</b></td> <td><b>33,255</b></td> <td><b>00</b></td> </tr> <tr> <td><b>8a</b> Taxable interest. Attach Schedule 1 if required.</td> <td><b>8a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b> Tax-exempt interest. Do not include on line 8a.</td> <td><b>8b</b></td> <td></td> <td></td> </tr> <tr> <td><b>9a</b> Ordinary dividends. Attach Schedule 1 if required.</td> <td><b>9a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b> Qualified dividends (see page 25).</td> <td><b>9b</b></td> <td></td> <td></td> </tr> <tr> <td><b>10</b> Capital gain distributions (see page 25).</td> <td><b>10</b></td> <td></td> <td></td> </tr> </table>						<b>7</b> Wages, salaries, tips, etc. Attach Form(s) W-2.	<b>7</b>	<b>33,255</b>	<b>00</b>	<b>8a</b> Taxable interest. Attach Schedule 1 if required.	<b>8a</b>			<b>b</b> Tax-exempt interest. Do not include on line 8a.	<b>8b</b>			<b>9a</b> Ordinary dividends. Attach Schedule 1 if required.	<b>9a</b>			<b>b</b> Qualified dividends (see page 25).	<b>9b</b>			<b>10</b> Capital gain distributions (see page 25).	<b>10</b>													
<b>7</b> Wages, salaries, tips, etc. Attach Form(s) W-2.	<b>7</b>	<b>33,255</b>	<b>00</b>																																							
<b>8a</b> Taxable interest. Attach Schedule 1 if required.	<b>8a</b>																																									
<b>b</b> Tax-exempt interest. Do not include on line 8a.	<b>8b</b>																																									
<b>9a</b> Ordinary dividends. Attach Schedule 1 if required.	<b>9a</b>																																									
<b>b</b> Qualified dividends (see page 25).	<b>9b</b>																																									
<b>10</b> Capital gain distributions (see page 25).	<b>10</b>																																									

## Module 7B Simulation



Use your W-2 to enter your federal tax withheld. Enter your tax withheld exactly as it appears on your W-2.

Enter federal tax withheld: \$

0,700 head of household, \$18,500	<b>33</b>	Retirement savings contributions credit. Attach Form 8880.	33	
	<b>34</b>	Add lines 29 through 33. These are your <b>total credits</b> .	34	
	<b>35</b>	Subtract line 34 from line 28. If line 34 is more than line 28, enter -0-.	35	
	<b>36</b>	Advance earned income credit payments from Form(s) W-2, box 9.	36	
	<b>37</b>	Add lines 35 and 36. This is your <b>total tax</b> .	37	
	<b>38</b>	Federal income tax withheld from Forms W-2 and 1099.	38	
	<b>39</b>	2007 estimated tax payments and amount applied from 2006 return.	39	
you have qualifying child, attach schedule EIC.	<b>40a</b>	<b>Earned income credit (EIC).</b>	40a	
	<b>b</b>	Nontaxable combat pay election.	40b	
	<b>41</b>	Additional child tax credit. Attach Form 8812.	41	
	<b>42</b>	Add lines 38, 39, 40a, and 41. These are your <b>total payments</b> .	42	
<b>refund</b>	<b>43</b>	If line 42 is more than line 37, subtract line 37 from line 42. This is the amount you <b>overpaid</b> .	43	

**Hint:** See Box 2 on your Form W-2.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

## Module 7B Simulation



Since you have no other sources of income, you have completed your tax return. All that's left to do is review your return.

To review your tax return, click ***My Tax Form*** below.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

**My Profile**

**My Form W-2**

**My Form 1099-INT**

**My Tax Form**

**1040A****U.S. Individual Income Tax Return**

(99)

**2007**

IRS Use Only—Do not write or staple in this space.

**Label**

(See page 18.)

**Use the IRS label.**

Otherwise, please print or type.

**Presidential****Election Campaign**

Your first name and initial

**Belinda W.**

Last name

**Russell**

If a joint return, spouse's first name and initial

Last name

Home address (number and street). If you have a P.O. box, see page 18.

**5010 Daintree Drive**

Apt. no.

City, town or post office, state, and ZIP code. If you have a foreign address, see page 18.

**Anytown, US 10122**

OMB No. 1545-0074

**Your social security number****222 00 5589****Spouse's social security number****222 00 5909**

▲ You must enter your SSN(s) above. ▲

Checking a box below will not change your tax or refund.

**Filing status**

Check only one box.

**1** ☐ Single**2** ☐ Married filing jointly (even if only one had income)**3** ☒ Married filing separately. Enter spouse's SSN above and full name here. ► **Jesse J. Russell****4** ☐ Head of household (with qualifying person). (See page 19.) If the qualifying person is a child but not your dependent, enter this child's name here. ►**5** ☐ Qualifying widow(er) with dependent child (see page 20)**Exemptions****6a** ☒ **Yourself.** If someone can claim you as a dependent, **do not** check box 6a.**b** ☐ **Spouse****c Dependents:**

(1) First name Last name

(2) Dependent's social security number

(3) Dependent's relationship to you

(4) ☒ If qualifying child for child tax credit (see page 21)Boxes checked on 6a and 6b **1**

No. of children on 6c who:

• lived with you

• did not live with you due to divorce or separation (see page 22)

Dependents on 6c not entered above

Add numbers on lines above ► **1****d** Total number of exemptions claimed.**Income****Attach Form(s) W-2 here. Also attach Form(s) 1099-R if tax was withheld.**

If you did not get a W-2, see page 24.

Enclose, but do not attach, any payment.

**7** Wages, salaries, tips, etc. Attach Form(s) W-2.**7 33,255 00****8a** Taxable interest. Attach Schedule 1 if required.**8a 357 00****b** Tax-exempt interest. Do not include on line 8a.**8b****9a** Ordinary dividends. Attach Schedule 1 if required.**9a****b** Qualified dividends (see page 25).**9b****10** Capital gain distributions (see page 25).**10****11a** IRA distributions.**11a****11b** Taxable amount (see page 25).**11b****12a** Pensions and annuities.**12a****12b** Taxable amount (see page 26).**12b****13** Unemployment compensation and Alaska Permanent Fund dividends.**13****14a** Social security benefits.**14a****14b** Taxable amount (see page 28).**14b****15** Add lines 7 through 14b (far right column). This is your **total income**.**15 33,612 00****Adjusted gross income****16** Educator expenses (see page 28).**16****17** IRA deduction (see page 28).**17****18** Student loan interest deduction (see page 31).**18****19** Tuition and fees deduction. Attach Form 8917.**19****20** Add lines 16 through 19. These are your **total adjustments**.**20****21** Subtract line 20 from line 15. This is your **adjusted gross income**.**21 33,612 00**





## Module 7B Simulation



Based on your completed tax return, how many exemptions are you claiming?

Enter exemptions:

**Hint:** See Line 6d on Form 1040A.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form

## Module 7B Simulation



Correct! Line 6d shows that you claim one exemption for yourself. What is your adjusted gross income? Enter your adjusted gross income exactly as it appears on your tax form.

Enter adjusted gross income: \$

**Hint:** See Line 21 on Form 1040A.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form

## Module 7B Simulation



Correct! Line 21 shows that your adjusted gross income is \$33612.00.  
What is your standard deduction? Enter your standard deduction exactly as it appears on your tax form.

Enter standard deduction: \$

**Hint:** See Line 24 on Form 1040A.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form

## Module 7B Simulation



Correct! Line 24 shows that your standard deduction is \$5,350.00. What is the dollar amount claimed for exemptions? Enter the amount exactly as it appears on your tax form.

Enter amount for exemptions:

\$

3400

**Hint:** See Line 26 on Form 1040A.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form

## Module 7B Simulation



You are correct! Line 26 on your Form 1040A shows that the amount claimed for exemption is \$3,400.00.

What is your total tax? Enter your total tax exactly as it appears on your tax form.

Enter total tax: \$

**Hint:** See Line 37 on Form 1040A.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

**My Profile**

**My Form W-2**

**My Form 1099-INT**

**My Tax Form**

## Module 7B Simulation



That's correct! Line 37 shows that your total tax is \$3,340.00. Are you getting a refund or do you owe more tax?

- ☐ Refund
- ☒ Owe more taxes

**Hint:** See Line 46 on Form 1040A.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form

## Module 7B Simulation



Yes! You are correct. Line 46 on your 1040A shows that you owe \$340.00.

<i>Total tax (Line 37)</i>	<i>\$ 3,340</i>
<i>Federal tax withheld (Line 38)</i>	<i>- 3,000</i>
<i>Amount owed (Line 46)</i>	<i>\$ 340</i>

Now you are ready to e-file your tax return with the IRS. Remember to request an electronic funds withdrawal to pay the amount due! Click the e-file button below to continue.



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form



## Module 7B Simulation



*If you were actually filing your taxes online, you would now be asked to select how you want to receive your refund. You can receive your refund by:*

- *authorizing a direct deposit (automatic deposit) into a checking or savings account, or*
- *requesting a check be sent to you.*

*Opting to receive a refund by direct deposit is the fastest and most convenient way to receive a refund. Your refund should be in your savings or checking account within two weeks if you chose direct deposit. If you opt for a paper check, it will take about three weeks.*

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

**My Profile**

**My Form W-2**

**My Form 1099-INT**

**My Tax Form**

## Module 7B Simulation



*The last step would be signing the return. You can submit your signature by actually signing Form 8453 and sending it to the IRS, or by using Self-Select PIN (Personal Identification Number) if you are eligible.*

*The Self-Select PIN is made up of any five numbers (except all zeros) that you choose to enter as your electronic signature. You select your PIN by providing your adjusted gross income from your previous year's tax return and your date of birth for verification purposes. Depending on the version of the software you are using, you may be asked to provide your date of birth in addition to your adjusted gross income.*

*Signing your return using Self-Select PIN is the simplest and fastest way to submit your signature. You do not need to mail in a paper signature, and you receive an immediate acknowledgement that your tax return was received.*

*Learn more about self-selecting a PIN by visiting the [IRS Web site](#).*

*Now click the forward arrow below to finish filing Belinda's return.*

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

My Profile

My Form W-2

My Form 1099-INT

My Tax Form

**Module 7B  
Simulation**

Congratulations, Belinda! You've  
successfully filed your return by the filing  
deadline.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

